

POLICY STATEMENT

Policy: 671.0

Effective: 1 December 2023

Subject: Prizemoney Distribution Policy

Reference: HRNSW Board Meeting – 26 October 2023

PRIZEMONEY DISTRIBUTION POLICY

1.0 BACKGROUND

To facilitate the payment of prizemoney in NSW, this policy has been created to expedite the release of prizemoney for the majority of races conducted.

2.0 POLICY

2.1 PAYMENT OF PRIZEMONEY

Payment of any individual prizemoney amount, will occur:

- a) In the next available Credit Run, should individual prizemoney for a single horse not exceed \$10,800;
- b) Once the official confirmation of negative Swabs (as per the *Selection Criteria for Swabbing Policy*) has been advised, for individual prizemoney for a single horse that exceeds \$10,800 or more.

2.2 **POST PAYMENT**

- a) Should any payment made to an individual horse under 2.1(a) of this policy;
 - 1. Return a Positive Swab;
 - 2. Be the subject of a Stipendiary Stewards Inquiry that requires a horse to be stood down, or disqualified from a race;
 - 3. Be the subject of any investigative matter, not stipulated within this policy, that requires a horse to be stood down, or disqualified from a race;

All monies made in payment to that individual horses performance, are to be returned to HRNSW

b) Any money that is not recovered within thirty (30) days of notification by HRNSW will result in the connections of that horse being placed on the Unpaid Forfeits List (UFL), until such time that the money is recovered.